Farm Service Agency



Fact Sheet

Upland Cotton

Summary of 1998 Commodity Loan and Payment Program

October 1999

Legislative Authority

The Federal Agriculture Improvement and Reform Act of 1996 (1996 Act).

Production Flexibility Contracts (PFC)

Producers with approved production flexibility contracts are eligible for contract payments, and cotton produced on farms with PFCs is eligible for marketing assistance loans and loan deficiency payments. Contracts began with the 1996 crop and end with the 2002 crop; they must have been entered into during a one-time signup period that ended in July 1996. The only additional acreage eligible for a production flexibility contract is acreage released from expiring Conservation Reserve Program (CRP) contracts. For more detailed information on production flexibility contracts, see the Farm Service Agency's (FSA) Production Flexibility Contracts and Marketing Assistance Loans fact sheet.

Contract Payments

The 1996 Act sets fixed totals for commodity contract payments for each of fiscal years (FY) 1996 through 2002. It also specifies each commodity's percentage share of the total. Each

commodity's share of the total payments is distributed to eligible producers on the basis of a payment rate determined by dividing the total commodity payment amount by the total eligible payment quantity. Payment quantities for individual farms are equal to 85 percent of the eligible acreage multiplied by the farm program payment yield.

Payment Rate

The upland cotton contract payment rate for the 1998 crop is 8.17 cents per pound. To the maximum extent practicable, all 1998 contract payments were made prior to the end of FY 1998, or by September 30, 1998.

Advance Payments

An advance contract payment was made available at the producer's option. The 1998 advance payment rate was 3.935 cents per pound. In subsequent fiscal years, advance payments will be available at the producer's option on either December 15 or January 15 of the fiscal year.

Payment Limitations

The total amount of contract payments made to a person under one or more production flexibility contracts during any fiscal year may not exceed \$40,000. Marketing loan gains and loan deficiency payments are limited to \$75,000 per person. The three-entity rule is retained.

Planting Flexibility

Any commodity or crop may be planted on contract acreage on a farm except fruits and vegetables (other than lentils, mung beans, and dry peas). However, fruits and vegetables may be grown under the following situations:

- in any region with a history of double-cropping of contract commodities with fruits and vegetables;
- on a farm with a history of planting fruits or vegetables, except that the contract payment will be reduced by an acre for each acre planted to a fruit or vegetable on the farm; and
- 3. by a producer with an established history of planting a specific fruit or vegetable, except that the area planted may not exceed the producer's average annual plantings in the 1991-1995 crop years (excluding any year with no plantings) and that a contract payment will be reduced by an acre for each acre planted to the fruit or vegetable.

Eligibility for Marketing Assistance Loans

Producers are eligible to receive marketing assistance loans on all production of upland cotton on a farm with a production flexibility contract, even if produced on noncontract acres. For cotton to be eligible for a marketing assistance loan, producers must comply with applicable conservation and wetland requirements, report their upland cotton planted acreage, comply with crop insurance reguirements, and have maintained beneficial interest in the cotton from harvest throughout the term of the loan. Further, cotton must be ginned, it must carry an approved USDA Agricultural Marketing Service class, and it must be placed in a Commodity Credit Corporation (CCC)-approved warehouse. Cotton placed under a marketing assistance loan may be forfeited to CCC when the loan expires in full satisfaction of the loan.

Beneficial Interest

A producer is considered to have beneficial interest in the cotton if all of the following remain with the producer: (1) control of the commodity; (2) risk of loss; and (3) title to the commodity.

Loan Rate

Upland cotton loan rates under the 1996 Act are determined according to a statutory formula that compares domestic and world prices. The minimum loan rate is 50.00 cents per pound, and the maximum loan rate is 51.92 cents per pound. The 1998 loan rate for Strict Low Middling (SLM) 1 and 1/16 inch upland cotton, leaf grade 4, micronaire 3.5-3.6 and 4.3-4.9, and strength 24 through 25 grams per tex at average U.S. location (base quality), is 51.92 cents per pound.

Terms of Loans

Loans are available for a term of 10 months beginning the first day of the month in which the loan is made. Loan extensions beyond 10 months are not authorized. The last date to request a loan on 1998-crop cotton is May 31, 2000.

Adjusted World Price (AWP) and Step 1

The adjusted world price is equal to the Northern Europe (NE) price (the 5-day average of the 5 lowest-priced growths for Middling (M) 1-3/32 inch cotton, CIF northern Europe), adjusted to U.S. base quality and average location. The AWP for individual qualities is determined using the schedule of loan premiums and discounts and location differentials. A "coarse count adjustment" (CCA) may be applicable for cotton with a staple length of 1-1/32 inches or shorter and for

certain lower grades with a staple length of 1-1/16 inches and longer. The AWP and CCA are announced each Thursday.

A Step 1 adjustment to the AWP may be made when the 5-day average of the lowest U.S. growth quote for M 1-3/32 inch cotton, CIF northern Europe (USNE price) exceeds the NE price and the AWP is within 115 percent of the loan level. The Secretary may lower the AWP by up to the difference between the USNE price and the NE price.

Loan Repayment Rate

The loan repayment rate is the lower of the loan rate or the AWP, less any applicable coarse count adjustment, in effect at the time the loan is repaid.

Loan Deficiency Payments

When the AWP is below the loan rate, eligible producers who agree to forego CCC loans may receive loan deficiency payments (LDP). All of the eligibility requirements listed above for marketing assistance loans also apply to LDP eligibility, except the cotton does not have to be warehouse-stored. Another exception can be made to the beneficial interest requirement for cotton being sold direct from the gin if producers apply for the LDP at their FSA office in advance of ginning. The LDP rate is equal to the difference between the loan rate and the loan repayment rate in effect during the week in which the

application for payment is filed. LDP's are subject to the payment limitation. Producers are allowed to participate in the LDP program on a bale-by-bale basis.

Storage and Interest Policies

In general, the producer must pay interest charges at the time the loan is repaid; the producer is also responsible for all charges accrued at the warehouse. However, CCC will waive interest charges and pay some or all of the storage charges that accrued during the loan period that are necessary to make the loan repayable at the lower of: (1) the loan rate plus storage and interest costs; or (2) the AWP. In the event of forfeiture of the loan to CCC, no interest is charged, and CCC assumes responsibility for the warehouse storage charges that accrued during the period the cotton was under loan. At forfeiture, the producer pays any unpaid receiving charges and any unpaid storage charges outside of the loan period.

User Marketing Payments (Step 2)

Step 2 is activated when the following two conditions are met: (1) the USNE price exceeds the NE price by more than 3.0 cents per pound for 4 consecutive weeks; and (2) the AWP is within 134 percent of the base loan rate. Payments are made available to eligible domestic users on cotton consumed at the mill and to eligible exporters

on cotton exported during a week in which a Step 2 payment rate is in effect. The payment rate is equal to the difference in the fourth week of the 4-week period between the USNE price and the NE price, minus 3.0 cents per pound. Spending for Step 2 was capped at \$701 million for FY 1996-2002, and the program exhausted its funding on December 15, 1998.

Special Import Quota (Step 3)

Whenever, for a consecutive 10week period, the USNE price, adjusted by the value of any Step 2 payment rate in effect, exceeds the NE price by more than 3.0 cents per pound, a special import quota equal to 1 week's consumption of upland cotton by domestic mills must be established. To enter under the quota, cotton must be purchased not later than 90 days and entered into the U.S. not later than 180 days from the date the quota is announced. Although special import quota periods may overlap, a special import quota cannot be established if a limited global import quota is already in effect.

Limited Global Import Quota (Based on Spot Prices)

Whenever the base quality spot price for a month exceeds 130 percent of the average for the previous 36 months, a limited global import quota equal to 21 days of consumption of upland cotton by domestic mills must be opened for a 90-day period. Limited global quota periods cannot overlap, nor can a limited global quota be established if a special import quota is already in effect.

CCC Domestic Sales Policy

CCC may sell any cotton in its inventory at any price the Secretary determines will maximize returns to CCC.

Seed Cotton Loans

Recourse loans are available on seed cotton produced on farms with production flexibility contracts.

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UPLAND COTTON

				Planted	Abandonment	Yield per			
Crop	Acreage	Planted	Harvested	less	Percentage	Harvested			Total
Year 1/		Acreage	Acreage	Harvested	3/	Acre	Production	Imports	Supply
8/1 - 7/31	<	1,000 acres			%		< 1,0	00 bales* -	
1933		40,222	29,357	10,865	27.0	213	12,654	37	20,716
1934		27,832	26,838	994	3.6	172	9,458	35	17,160
1935		28,024	27,470	554	2.0	185	10,403	88	17,587
1936		30,589	29,717	872	2.9	200	12,123	171	17,755
1937		34,069	33,602	467	1.4	270	18,237	113	22,812
1938	27,493	24,974	24,202	772	3.1	236	11,598	83	23,153
1939	27,863	24,642	23,764	878	3.6	238	11,452	93	24,433
1940	27,545	24,802	23,793	1,009	4.1	252	12,261	119	22,859
1941	27,399	22,992	22,100	892	3.9	232	10,433	156	22,735
1942	27,281	23,109	22,421	688	3.0	272	12,363	26	23,017
1943	27,204	21,758	21,471	287	1.3	254	11,069	51	21,639
1944		20,206	19,602	604	3.0	299	11,831	92	22,620
1945		18,085	17,022	1,063	5.9	254	8,809	245	20,161
1946		18,635	17,581	1,054	5.7	236	8,515	98	15,942
1947		21,784	21,328	456	2.1	267	11,556	115	14,218
1948		23,572	22,907	665	2.8	311	14,577	58	17,740
1949	21,554	28,277	27,434	843	3.0	282 269	15,905 9,848	92	21,251
1950	21,554	18,761	17,740	1,021	5.4		15,030	68	16,662
1951 1952		29,288 27,957	26,885 25,814	2,403 2,143	8.2 7.7	270 280	14,861	26 61	17,240 17,874
1952		26,778	24,249	2,143	9.4	324	16,253	50	21,897
1953	21,379	20,778	19,217	798	4.0	341	13,578	48	23,163
1954	18,113	20,015 17,947	16,887	1,060	5.9	417	14,501	46 51	25,718
1956	17,391	17,033	15,574	1,459	8.6	408	13,236	43	27,710
1957	17,585	14,226	13,374	749	5.3	387	10,867	97	22,392
1958	17,555	12,298	11,773	525	4.3	465	11,411	51	20,116
1959	16,310 a	17,346 b 15,765	15,051	714	4.5	461	14,457	48	23,318
1960	16,310 a	17,554 b 16,017	15,249	768	4.8	446	14,170	43	21,557
1961	18,458	16,526	15,575	951	5.8	438	14,220	69	21,206
1962	18,102	16,197	15,475	722	4.5	456	14,715	55	22,374
1963	16,250	14,699	14,072	627	4.3	516	15,130	54	26,114
1964	16,200	14,725	13,948	777	5.3	517	15,025	35	27,151
1965	16,200	14,075	13,540	535	3.8	526	14,864	30	28,873
1966	16,200	10,269	9,474	795	7.7	480	9,484	29	26,246
1967	16,200	9,380	7,931	1,449	15.4	446	7,374	149	19,513
1968	16,200	10,844	10,093	751	6.9	516	10,847	38	17,263
1969	16,200	11,804	10,982	822	7.0	433	9,913	30	16,320
1970	17,150	11,869	11,080	789	6.6	439	10,135	11	15,873
1971	11,500	12,253	11,370	883	7.2	438	10,379	42	14,555
1972	11,500	13,903	12,888	1,015	7.3	507	13,608	23	16,813
1973	10,000	12,395	11,887	508	4.1	521	12,896	27	17,076
1974	11,000	13,596	12,464	1,132	8.3	441	11,450	24	15,227
1975	11,000	9,408	8,730	678	7.2	453	8,247	36	13,932
1976	11,000	11,590	10,869	721	6.2	464	10,517	19	14,151
1977	11,000	13,604	13,201	403	3.0	519	14,277	1	17,157
1978	10,000	13,298	12,324	974	7.3	419	10,762	2	16,042
1979	13,476	13,887	12,742	1,145	8.2	547	14,531	4	18,440
1980	11,894	14,461	13,143	1,318	9.1	402	11,018	26	14,006
1981	12,838	14,272	13,783	489	3.4	542	15,566	18	18,198
1982		11,274	9,663	1,611	14.3	589	11,864	12	18,443
1983		7,863	7,285	578	7.4	506	7,677	8	15,529
1984		11,065	10,299	766	6.9	599	12,851	21	15,566
1985		10,601	10,145	456	4.3	628	13,277	33	17,334
1986		9,933	8,357	1,576	15.9	547	9,525	3	18,817
1987		10,259	9,894	365	3.6	702	14,475	2	19,419
1988		12,325	11,759	566	4.6	615	15,077	5	20,800
1989		10,210	9,166	1,044	10.2	602	11,504	2	18,532
1990		12,117	11,505	612	5.1	632	15,147	4	17,949
1991		13,802	12,716	1,086	7.9	650	17,216	13	19,491
1992 a		12,977	10,863	2,114	16.3	694	15,710	1_	19,294
1993 a		13,248	12,594	654	4.9	601	15,764	6	20,226
1994		13,552	13,156	396	2.9	705	19,324	18	22,645
1995		16,717	15,796	921	5.5	533	17,532	400	20,520
1996		14,395	12,632	1,763	12.3	701	18,413	403	21,359
1997 1998		13,648 13,064	13,157 10,449	491 2,615	3.6 20.0	666 619	18,245 13,476	5 435	22,178
1990		13,004	10,449	۷,013	20.0	019	10,470	433	17,733
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SUMMARY OF BASIC DATA

							Average				
Crop	Domestic	- Cumorto	Total	Ending	Stocks-	National A	verage Suppor	rt Price	Farm		Government
Year	Mill Use	Exports 1 000 ba	Use les	Stocks	to-Use	4/ cents per pound			Price 5/	Production	Payments 6/
1933	5,583	7,530	13,113	7,672	58.5		10.00 g	- Curia	10.17	662	181 a
1934	5,266	4,767	10,033	7,150	71.3		12.00 g		12.36	594	115 a
1935	6,261	5,971	12,232	5,360	43.8		10.00 g		11.08	588	120 a
1936	7,850	5,433	13,283	4,447	33.5		g		12.34	764	127 b
1937	5,691 6,783	5,595 3,325	11,286 10,108	11,492 12,993	101.8 128.5		9.00 g		8.40 8.58	795 512	69 c 266 b
1938 1939	7,705	6,191	13,896	10,509	75.6		8.90 g 8.75 g		9.06	534	215 b
1940	9,629	1,111	10,740	12,099	112.7		9.40 g		9.83	617	198 b
1941	11,030	1,124	12,154	10,569	87.0		14.42 g		16.95	906	185 b
1942	10,937	1,480	12,417	10,578	85.2		17.42 g		18.90	1,205	80 c
1943	9,826	1,138	10,964	10,612	96.8		19.51 g		19.76	1,123	74 c
1944	9,454	2,006	11,460	11,068	96.6		21.33 g		20.72	1,266	
1945	9,056 9,881	3,613 3,544	12,669	7,272 2,456	57.4		21.39 g		22.51	1,014	
1946 1947	9,203	1,960	13,425 11,163	3,036	18.3 27.2		24.68 g 28.19 g		32.63 31.92	1,409 1,892	
1948	7,694	4,746	12,440	5,241	42.1		31.49 g		30.38	2,259	
1949	8,732	5,771	14,503	6,781	46.8		30.03 g		28.57	2,304	
1950	10,355	4,108	14,463	2,196	15.2		30.25 g		39.90	1,985	
1951	9,117	5,515	14,632	2,741	18.7		32.36 g		37.69	2,846	
1952	9,358	3,048	12,406	5,511	44.4		32.41 g		34.17	2,570	
1953	8,475	3,760	12,235	9,570	78.2		33.50 g		32.10	2,632	
1954 1955	8,730 9,085	3,445 2,194	12,175 11,279	11,028 14,439	90.6 128.0		34.03 g 34.55 g		33.52 32.27	2,288 2,368	
1956	8,459	7,856	16,315	11,388	69.8		34.55 g 32.74 g		31.60	2,300	26 d
1957	7,975	5,949	13,924	8,666	62.2		32.31 g		29.50	1,603	152 e
1958	8,683	2,870	11,553	8,776	76.0		35.08 g		33.10	1,891	269 e
1959	8,888	7,393	16,281	7,344	45.1	34.10 a	28.40 g		31.60	2,286	
1960	8,204	6,849	15,053	6,916	45.9	32.42 a	26.63 g		30.10	2,136	
1961	8,844	5,049	13,893	7,604	54.7		33.04 g		32.80	2,338	
1962	8,322 8,554	3,426 5,773	11,748 14,327	10,930 12,091	93.0 84.4		32.48 g		31.70	2,341 2,428	
1963 1964	9,107	4,174	13,281	13,980	105.3	30.00 b	32.48 g 3.50 h	33.50 k	32.00 30.90	2,420	39 f
1965	9,454	3,029	12,483	16,734	134.1	29.00 b	4.35 h	33.35 k	29.30	2,086	69 f
1966	9,438	4,819	14,257	12,081	84.7	21.00 b	9.42 h	30.42 k	21.50	981	776 g
1967	8,948	4,316	13,264	6,379	48.1	20.25 b	11.53 h	31.78 k	26.50	938	935 g
1968	8,204	2,816	11,020	6,377	57.9	20.25 b	12.24 h	32.49 k	23.00	1,197	784 g
1969	8,001	2,863	10,864	5,727	52.7	20.25 b	14.73 h	34.98 k	21.90	1,040	823 h
1970 1971	8,105 8,076	3,885 3,376	11,990 11,452	4,134 3,182	34.5 27.8	20.25 b 19.50 c	16.80 h	37.05 k 35.00 l	22.80	1,110 1,399	915 h 818 i
1971	7,675	5,306	12,981	4,153	32.0	19.50 c	15.00 i 15.00 i	35.85 l	28.10 27.20	1,778	807 i
1973	7,384	6,111	13,495	3,753	27.8	19.50 c	15.00 i	41.53	44.40	2,747	705 i
1974	5,797	3,914	9,711	5,649	58.2	27.06 d	15.00 i	38.00 m	42.70	2,346	128 j
1975	7,160		10,460	3,615	34.6	36.12 d	0 ј	38.00 m	51.10	2,023	118 j
1976	6,595	4,779	11,374	2,879	25.3	38.92 d	0 ј	43.20 m	63.80	3,223	979 j
1977	6,416	5,459	11,875	5,278	44.5	44.63 d	0 j	47.80 m	52.10	3,568	69 j
1978	6,286 6,441	6,150 9,177	12,436 15,618	3,905 2,962	31.4 19.0	48.00 d	0 j	52.00 m	58.10 61.00	3,004 4 344	228 k
1979 1980	5,827	5,893	11,720	2,962	22.3	50.23 d 48.00 d	0 j 0 j	57.70 m 58.40 m	61.00 75.80	4,344 3,933	108 l 302 l
1981	5,216	6,555	11,771	6,567	55.8	52.46 d	7.67 j	70.87 m	55.40	4,038	550 I
1982	5,457	5,194	10,651	7,844	73.7	57.08 d	13.92 j	71.00 m	59.50	3,364	654 I
1983	5,853	6,750	12,603	2,693	21.4	55.00 d	12.10 j	76.00 m	65.30	2,430	434 I
1984	5,490	6,125	11,615	4,024	34.6	55.00 d	18.60 j	81.00 m	58.70	3,546	654 I
1985	6,352	1,855	8,207	9,289	113.2	57.30 d	23.70 j	81.00 m	56.80	3,560	1,054
1986	7,385 7,565	6,570 6,345	13,955 13,910	4,942 5,718	35.4 41.1	55.00 d	26.00 j	81.00 m	51.50 62.70	2,360	1,386 l
<u>1987</u> 1988	7,711	5,883	13,910	7,026	51.7	52.25 d 51.80 d	<u>17.30 j</u> 19.40 j	79.40 m 75.90 m	63.70 55.60	4,413 4,001	953 l 1,337 l
1989	8,686	7,242	15,928	2,793	17.5	50.00 d	19.40 j 13.10 j	73.40 m	63.60	3,555	826 I
1990	8,592	7,378	15,970	2,262	14.2	50.27 d	7.30 j	72.90 m	67.10	4,894	453 I
1991	9,548	6,348	15,896	3,583	22.5	50.77 e	10.10 j	72.90 m	56.80	4,728	940 I
1992	10,190	4,869	15,059	4,456	29.6	52.35 e	20.30 j	72.90 m	53.70	4,082	1,626 I
1993	10,346	6,555	16,901	3,303	19.5	52.35 f	18.60 j	72.90 m	58.10	4,367	1,719
1994	11,109 10,538	8,978 7,375	20,087	2,588 2,543	12.9	50.00 f	4.60 j	72.90 m	72.00	6,678	370 I
1995 1996	10,538	6,399	17,913 17,419	2,543 3,920	14.2 22.5	51.92 f 51.92 f	0 0	72.90 m 0	75.40 69.30	6,358 6,137	38 I 703 I
1996	11,234	7,060	18,294	3,822	20.9	51.92 f 51.92 f	0	0	65.20	5,883	994 I
1998	10,305	3,912	14,217	3,412	24.5	51.92 f	0	0	64.20 a	4,118	1,581 I
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	Se	e footnotes									5

Fact Sheet Upland Cotton Summary of 1998 Commodity Loan and Payment Program

Columns are "numbered" and sub-footnotes are "lettered" under appropriate column footnote number.

- 1/ Crop marketing year: August 1 through July 31.
- 2/ Allotments and quotas first became effective in 1938. They were suspended from July 10, 1943, until 1950, and then suspended again from 1951-53. Includes the national allotment plus 63,224 acres for 1958 and 94,159 acres for 1959 required to establish State allotments equal to 99 percent of the previous year's State allotment and a national reserve for establishing minimum farm allotment of 100,000 acres for 1957 and 1958, 310,000 acres for 1959 and 1960, 60,000 acres for 1961, and 150,000 acres for 1970. Reflects the national base acreage allotment for 1971 through 1977 when no quotas were in effect. National Program Acreage (NPA) for 1978 through 1981. No NPA for the 1982 and subsequent crops because an acreage reduction program was in effect.
- a) In 1959 and 1960 producers could elect to plant within their regular allotment and receive support at full level (not less than 80 percent of parity), or
- In 1959 and 1960 producers could elect to increase their acreage as much as 40 percent over the regular allotment and receive support at a level of 15 percent of parity less than under a) above.
- Abandonment percentage is calculated from original plantings to upland cotton (regardless if ever planted to another crop) and actual cotton acreage harvested.
- 4/ a) Price support loan—basis M 1", micronaire (mike) 3.5-4.9—available on entire production with the allotment.
 - b) Loans shown for 1964-70 are basis-M 1", mike 3.5-4.9.
 - c) Loan rate—basis M 1", mike 3.5-4.9 net weight at average location—previously, a gross weight basis was used.

 - d) Loan rate—basis SLM 1-1/16", mike 3.5-4.9, net weight at average location.
 e) Loan rate—basis SLM 1-1/16", mike 3.5-4.9, strength 24-25 grams per tex, at average location in the U.S.
 f) Loan rate—basis SLM 1-1/16", mike 3.5-4.9, color 41, leaf 4, strength 24-25 grams per tex, at average location.
 - g) Support prices have been converted to make them comparable to basis M 1 inch. However, prior to 1961, basis was for M 7/8" cotton. Purchases were also used to support prices in 1944, 1945, 1959, and 1960; purchase agreements were used in addition to loans in 1952. Price support was permissive during 1933-35 and in 1937, but was mandatory beginning in 1938. In addition to loans, payments have been made directly to producers since 1964. Prices were supported through loans for all years except 1936.
 - h) Price support loan—available on domestic allotment (67% of total allotment in 1964, and 65% in 1965-1970).
 - i) Preliminary minimum payment rate—available on full base acreage allotment.
 - j) Difference between target price and the higher of the calendar year average price or the base loan rate.
 - k) Total support on domestic allotment [footnote 4.b) plus footnote 4.h)].
 - I) Total guarantee. Set by formula.
 - m) Established target price.
- 5/ a) 1998-crop average August-December, 1998.
- 6/ a) Conservation or Adjustment
 - b) Conservation and Parity
 - c) Conservation
 - d) Acreage Reserve
 - e) Soil Bank
 - f) Price Support
 - g) Diversion, Small Farm, and Price Support
 - h) Small Farm and Price Support
 - i) Set Aside and Small Farm
 - Disaster

I)

k) Price Support \$889.9 million; Small Farm \$24.9 million

GOVERNMENT PAYMENTS BY CROP YEAR (million \$)											
Marketing Contract Loss Loan User											
Year	Payments	Payments	Deficiency	Deficiency	Disaster	Diversion	Certificates	TOTAL			
1979					107.5	40.5		148.0			
1980					302.0	0		302.0			
1981			468.4		81.2	0		549.6			
1982			522.7		131.2	0		653.9			
1983			431.4			0		434.4			
1984			654.3		0	0		654.3			
1985			857.8		0	196.0		1,053.8			
1986			1,258.3	127.2	0	0		1,385.5			
1987			953.1	0.4	0	0		953.5			
1988			1,144.2	41.7	150.7	0		1,336.6			
1989			655.3	0	170.6	0		825.9			
1990			409.4	0	43.1	0		452.5			
1991			552.3	154.2	93.3	0	140.3	939.7			
1992			1,017.4	268.0	134.1	0	206.7	1,626.2			
1993			1,053.4	304.0	163.0	0	198.9	1,719.3			
1994			279.7	0	0	0	90.5	370.2			
1995			4.2	0	0	0	34.1	38.3			
1996	699.3		0	0	0	0	3.3	702.6			
1997	597.5		0	6.0	0	0	390.2	993.7			
1998	637.0	316	0	320.7	0	0	307.5	1,581.2			